



Policy Clarification 2016-11-01, end dated 10/31/2017

Title: Bank Deposits Requiring Further Clarification

Date: 11/9/2016

From: Rod Estes, Elderly & Disabled Medical Policy Manager

Program impacted: All Elderly & Disabled Medical Assistance Programs

In our last policy meeting we had discussed when further research would be needed regarding deposits into an applicant's bank account. Here are some guidelines (red flags) for when more information would need to be requested if it is not evident from the application or other documentation provided.

1. If applicant is receiving direct deposits into the account from anywhere.
2. If the applicant is receiving regular deposits (weekly, bi-weekly or monthly) in any amount.
3. If there is a deposit of \$100 or more, then we should inquire where it come from and why.